

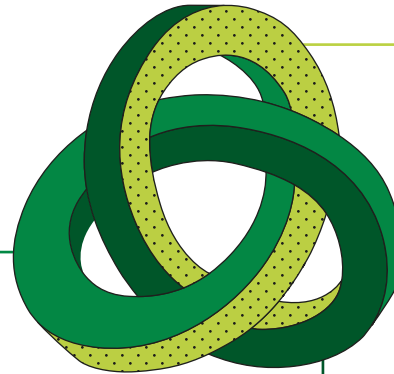
Group Life Assurance

Wellbeing services and financial protection for businesses insuring 10+ employees



What's included in Group Life Assurance?

Group Life Assurance pays employees loved ones a lump sum or a dependants' pension if an employee dies. But it's more than just a financial pay out. Group Life Assurance provides several wellbeing services to help employees and their families Be Well, Get Better and Be Supported.



£170
per employee,
per year for Group
Life offering a
lump sum¹

● Available from day one of the policy

Be Well

Helping employees actively manage their health

- **Day-to-day wellbeing support:** Including a free, day-to-day wellbeing and counselling service that provides in the moment support to employees and their immediate families, 24 hours a day, 365 days of the year.
- **Later life care support:** Our Care Concierge service supports employees to understand the care options available for their elderly relatives, for peace of mind their loved ones are looked after.

Get Better

Supporting employees' families

- **Face to face bereavement counselling:** Up to eight counselling sessions available to the immediate family of the deceased employee.
- **Emotional and practical support:** There's support with a range of issues including probate and tax issues, pension tracing and funeral arrangements, and helping families with grief and future planning.

Be Supported

Financial protection when they need it the most

Financial protection: Losing a loved one is difficult enough, so the last thing an employee's dependants needs is to have to wait for a claim to be paid.

We aim to provide simple and fast claims payments, usually within five working days of us receiving all the information we need. Dependants' pension payments begin at the next agreed payment date.

Payments can start to be made without waiting for probate or inheritance tax, depending on individual circumstances.

Premiums normally qualify for tax relief depending on scheme choices

Health and wellbeing in numbers

37%

Employee health and wellbeing is the top stressor for 37% of businesses with 50-249 employees

32%

It's the second biggest stressor for businesses with 10-49 employees, just behind workload/working hours

84%

of employees are more likely to apply to businesses who are open about supporting employee health and wellbeing

How Group Life Assurance helps businesses



Supports with duty of care

From day one, employees have access to wellbeing services designed to keep them engaged and productive.



Offers a free Master Trust option

A Master Trust is a ready-made solution, so businesses don't need to spend time setting up and managing your own scheme.



Helps attract and retain great employees

A Group Life policy can help employers stand out from the crowd by showing they not only invest in their employees but protect their families too.

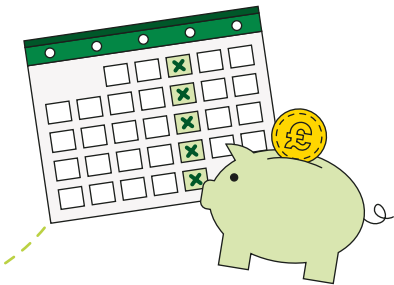
Financial resilience for employees' loved ones

Group Life can provide employees' loved ones with a financial safety net they may not already have or be able to afford. A lump sum payment or a dependants' pension can help towards ensuring they're financially protected, particularly when the financial resilience of working households is falling.



On average, families in the UK could be on the breadline in just **19 days** without the main breadwinner's regular employed income – down from **24 days** in 2020.

The average working household has just over **£2,431** in savings and investments. This falls significantly short of the **£12,139** they say they would need to feel financially secure for a year.



Includes benefit comms tools

Find out more

Advisers - [Visit our website](#) or [Get an online quote](#)

Employers - Visit our [Group Life Assurance web page](#)²

¹ The average premium for Group Life Assurance is based on the total premium and number of employees covered across providers in the 2022 Swiss Re Group Watch. Premiums could vary and are based on requirements and options chosen.

² Visit our website for more information on what we can cover, the options available and how claims are assessed.

³ Our online quote, buy and renewal system, ONIX, can only provide a quote for lump sum benefits, not dependants' pension and certain other requirements.